

## A REACTIVE AND OPPORTUNISTIC APPROACH





The Fund objective is to achieve, over the recommended investment period of 4 years, a performance net of fees that exceeds that of the composite benchmark<sup>(1)</sup>.

To this aim, the Fund is exposed to the equity and fixed income markets of the United States, the Eurozone, the United Kingdom and Switzerland, either directly or through the use of listed derivatives, using a discretionary and flexible investment style.

ESG criteria contribute to the investment decision without being a determining factor in that decision.

*(1) 30% MSCI World EUR Index (Bloomberg Code: MSERWI) + 70% IBOXX Euro Corporates Overall Total Return Index (Bloomberg Code: QW5A). Indices are calculated with dividends and coupons reinvested.*

## FLEXIBLE EXPOSURE TO A VARIETY OF ASSET CLASSES

| <br>EQUITY | <br>BONDS | <br>LISTED DERIVATIVES | <br>FOREX |
|---|--|---|--|
| <b>Exposure limits to the different asset classes</b>   |  |   |  |
| 0 to 100%   | 0 to 100% <sup>(2)</sup>   | -100 to 100% <sup>(3)</sup>   | 0 to 100%  |

*(2) Up to 50% exposure in High Yield bonds and 10% in non-rated bonds.*

*(3) The Fund's net exposure to equity and fixed income products, calculated by taking into account the full exposure to direct securities and via listed derivatives, is between -100% and +100% of the net assets.*

## PORTFOLIO MANAGERS



LAURENT  
GERONIMI  
CIIA



ELOÏSE  
GOURNAY  
CFA

## SRRI(\*)



*(\*) Synthetic Risk and Reward Indicator.  
Risk scale from the KIID (Key Investor Information Document).  
Level 1 does not mean a risk-free investment. This indicator may change over time.*

## MINIMUM RECOMMENDED INVESTMENT HORIZON

**4 YEARS**

## MAIN RISKS OF THE FUND

The Fund presents a risk of loss of capital.

**Equity risk:** risk that the net asset value of the Fund will fall due to investment and/or exposure of the portfolio to single stocks and/or equity indices.

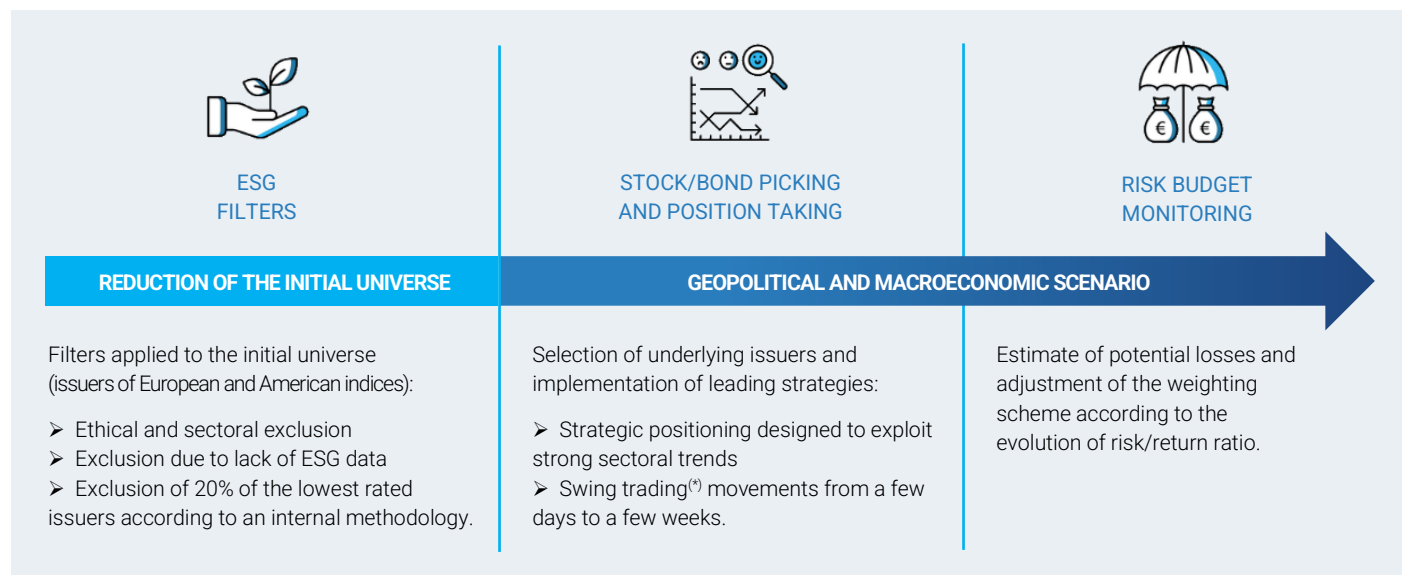
**Credit risk:** risk that the net asset value of the Fund will fall due to the default of an issuer or a change in its credit spread.

**Interest rate risk:** risk that the net asset value of the Fund will fall due to changes in interest rates.

**Currency risk:** risk that the net asset value of the Fund will fall due to exposure to a currency other than EUR currency.

**Risk related to the use of listed derivatives:** the Fund may use financial derivative contracts (i.e. equity index futures and listed options on equity and indices) to initiate and/or hedge exposure to market risk. The use of such contracts may increase or decrease the exposure to the underlying assets and potentially create a leverage effect, that could cause significant variations in the net asset value of the Fund.

## INVESTMENT PROCESS



(\*) Short-term strategy that aims to initiate a position at the beginning of a trend (upwards or downwards) and exit when the trend loses momentum.

## FUND CHARACTERISTICS

| Share Class | ISIN Code    | Minimum initial and subsequent subscription | Dividend Policy | Management Fee         | Incentive Fee  | Entry Fee / Exit Fee <sup>(2)</sup> |
|-------------|--------------|---|-----------------|------------------------|--|-------------------------------------|
| R - EUR     | FR0014005XH0 | 100 EUR then 0.001 share                    | Capitalisation  | 2.95% max. (incl. tax) | In case of positive Fund performance, the variable management charge will represent 20% max. (incl. tax) of the difference between the Fund performance net of fees and that of the composite benchmark <sup>(1)</sup> . | 2% max. (incl. tax) / None          |
| I - EUR     | FR0014005XI8 | 100 000 EUR then 0.001 share                | Capitalisation  | 1.45% max. (incl. tax) |  |                                     |

(1) The composite benchmark consists of 30% MSCI World EUR Index (Bloomberg Code: MSERWI) + 70% IBOXX Euro Corporates Overall Total Return Index (Bloomberg Code: QW5A). If the net asset value of the share class is lower than the benchmark asset value, no variable management charge is earned nor deducted, and the underperformance will have to be made up before incentive fee becomes payable again. To this end, the performance reference period is set at 5 years.

(2) Fees not accruing to the Fund.

## CONTACT US

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